

**ANNUAL GENERAL MEETING AND A SPECIAL GENERAL MEETING
OF THE BEVENDEAN COMMUNITY PUB**

ON THURSDAY 5th OCTOBER, 2017

FROM 7pm - 7.30pm

IN THE CAFÉ AT THE BEVY - PLEASE USE SIDE ENTRANCE

ANNUAL GENERAL MEETING AGENDA

1. Attendees, Apologies
2. To agree last year's minutes
3. Chair's Report
4. Finance report and Accounts
5. Voting of new committee members

SPECIAL MEMBERS MEETING AGENDA

7. Friends of the Bevy Update
6. Membership
8. Governance changes for the Bevy – agree a resolution to change various parts of our rules to reflect the decisions made
9. General updates from the Management Committee
10. Questions and Answers from the floor

Please note it is a legal requirement of our constitution that only shareholders can attend the AGM. If you are NOT a shareholder but would like to be you can purchase a share for just £10 from the bar which takes 5 minutes to complete

We value ALL our customers and would love everyone

to be a shareholder to ensure you have a voice

FREE FOOD FOR ALL SHAREHOLDERS!

Item 1. Attendees and Apologies

List of Apologies

Gabrielle Anderson
Nick Hearn
Andrew Jamison
Nisha Kotecha
Anne Rowson
Phil Rowson
Bev Sturdy
Alex Swallow
David Swallow
Adrian Towler

Item 2. Last Year's Minutes

MINUTES OF BEVENDEAN COMMUNITY PUB LTD AGM THURSDAY 26th January 2017

Present:

Aaron Dorgan	Lian Chambers	Mike Wardell
Adrian Towler	Ian Barnett	Neil Hilton
Alastair Cannell	Ian Needham	Nic Blair
Alan Stanley	Ian Tatum	Peter Hartley
Alan Daniel	Joseph Philips	Rachel Greener
Ant Lowe	Jennu Hawke	Raymond Gibbard
Ashley Godson	Joel Greener	Rhiannon Daniel
Bella Stoner	John Japp	Robert Thust
Big Dave	Karen Finley	Sandra Stanley
Ben Paley	Karina Moran	Sam Carroll
Brenda Parsons	Kenneth Valder	Sean Older
Chris Llewellyn	Laurie Mcmillan	Shane Speed
Donna Rix	Lesley Osborne	Shirley Knight
Eilish Jones	Leslie Sinclair	Tracy Thust
Georgina Grant Mills	Kevin Stoner	Walter Sargison
Hanna Armstrong	Mark Everest	Warren Carter
Helen Jones	Michele Lefton	Zoe Rosenfield
Hugh Robinson	Michelle Guyatt	

Apologies:

Lisa Williamson
Andrew Williamson
Matt Clay
Fleur Demaine Stone
Bruce Demaine Stone
Nicole Williamson
Robert Brown
Cllr Daniel Yates
Danny Crutchley
Ingrid Sharp
Nichol Williams
Anne D Thorne
Karen Mackey
Perri Butcher

Despite 53 members present, the meeting was not quorate. We announced a meeting a week later at the same time on 2nd January 2017 where the motions below were passed. Present:

Bob Thust
Helen Jones

Warren Carter
Peter Hartley

Michelle Guyatt
Jenny Hawke

1. Last years minutes were approved
2. Chair's report
 - 2.1. Warren Carter outlined our activities throughout the past year
 - 2.2. The Bevy community pub is two years old – and when our story is eventually turned into a Hollywood blockbuster, you won't believe the monumental effort it's taken to keep it ticking over!
 - 2.3. We always aimed to be 'more than just a pub' and we have definitely fulfilled that. We now host everything from 'Friday Friends' seniors' lunch club – where local residents enjoy lunch, bingo and a chance to get out and socialise – to the Bevy choir, Bevendean parkrun (now there's a New Year's resolution), Spiral disability, and men and women's darts teams. We built a training kitchen where we've been teaching youngsters to cook and have grown fruit and veg in our edible pub garden. In fact, 70 different groups used the Bevy over the last year including Christmas Carols by the United Churches of Moulsecoomb, tenants' associations, scouts and art and craft groups. 'Little Green Pig' delivered storytelling workshops to Moulsecoomb Primary pupils. We've hosted Health Checks and massage and had garden shows and parties for all age groups from the kids Halloween to a Birthday Party for The Queen. We've hosted the energy advice café and Brains at The Bevy. This is why we can say The Bevy is so much more than just a pub!
 - 2.4. Places like the Bevy are becoming even more important as councils stop funding anything that isn't a statutory requirement. You know that every penny you spend helps keep us running and investing back into the local community. So why not pop in for a pint or a coffee or hire us for a celebration.
 - 2.5. The Bevy won the prestigious Brighton and Hove 'Best Business in the Community' award and made it to the finals of the Great British Pubs as one of the best community pubs in the UK. The Bevy featured on the One Show programme with Suggs from Madness pulling the pints and the show pulled no punches about the decline of the Great British Pub.

- 2.6. Despite raising over £200,000 to re-open The Bevy we never had enough money to do all the things we promised. Thankfully a grant of £175,000 from Power to Change has changed all that. We now have our own wheelchair accessible Bevy Bus that picks up residents for the Friday Friends lunch club, brings our sponsored rugby team back to the Bevy after games and takes Albion fans to every home league game.
 - 2.7. The outside space has been transformed with fencing that keeps children safe, lighting, hundreds of bulbs planted and a mini apple orchard of Sussex fruit trees planted at the back of the pub. We have a training kitchen and employ someone to run events from there and have a marketing budget. We also received money from Pub is the Hub to finally get a hanging, swinging, well-lit pub sign up!
 - 2.8. It has always been hard to make the Bevy a sustainable business, but as well as the grant funding we have started to make real progress and are on track to break-even on the trading business for the first time at the end of the year. There is still lots to do, but not bad for a new community business in only its second year.
 - 2.9. The Mayor of Brighton, Pete West said, "In my view The Bevy is probably the best thing going on in Brighton right now. Much more than a pub, this cooperative project is a hub for local services and has rapidly become the heart of community life."
3. Finance report and accounts. Three years' worth of accounts were presented by Bob Thust.
 - 3.1. The members thanked Bob, previous Bevy manager Danny Crutchley and our account Gail Bainbridge for the work they have put in to get accounts up to date.
 - 3.2. Accounts were agreed.
 - 3.3. It was also agreed by members that under Rule 6.2 of the society's rules, the society would not require next year's accounts to be audited and did not appoint an auditor, subject to the requirements of the Act.
4. Resolution - Quoracy.
 - 4.1. Our current rules 4.11 state: "Before a Members Meeting can do business, a minimum number of Members (a quorum) must be present. Except where these Rules say otherwise a quorum is present if 5 Members or 10% of the Members entitled to vote at the meeting(whichever is greater) are present."
 - 4.2. Given we have close to 800 members now, 10% is a high figure.
 - 4.3. We propose changing the above so that a meeting is quorate with "5 Members or 5% of the Members entitled to vote at the meeting"
 - 4.4. This resolution was agreed.
5. Voting of new committee members
 - 5.1. Iain Chambers has become the new General Manager so has had to step down
 - 5.2. Lee Osborne, Adrian Towler, John Horsfield, Father John Wall and John Williams resigned during the year and we would like to thank them for their support.
 - 5.3. Remainder of previous committee voted back on and additional member approved: Bob Thust (treasurer)
 - 5.4. Committee now: Warren Carter (chair), Helen Jones (Secretary), Bob Thust (Treasurer), Michelle Guyatt, Jenny Hawke, Peter Hartley

6. AOB

- 6.1. Friends of the Bevy. Helen and Iain spoke how members who don't want to get involved in the management committee can get involved from occasional building work, painting, gardening, helping out on busy days. The more volunteer work, the more money the Bevy saves – and we can keep prices competitive.
- 6.2. We also asked members for their support in our petition to challenge Brighton Council over their refusal to give us full discretionary business rates

Item 3. Chair's Report

Report from the Chair- Warren Carter

A snapshot of one hectic week in the life of the Bevy in September shows just what a community pub looks like.

WARM (Widening Access, Research and Mentoring) from Newport visited for the weekend to see how we tick, delivering a Brains at the Bevy talk about their work in further education for people with mental health challenges, as well as enjoying lunch with the Friday Friends seniors club, Bevendean Down parkrun, our full English breakfasts and the garden show.

They also got to see that anything is possible at the Bevy when as part of British Science Week we teamed up with the House of Cultural Curiosity who foraged materials and delivered workshops at Moulsecomb Primary and the Bevy to make homemade shampoo!

On the same evening that we were hosting a community business leaders programme meal (our general manager is part of this national programme), volunteers from Good Gym Brighton ran from the Old Steine before tackling the weeds in our edible pub garden. Our garden is looked after by volunteers and the fruit and veg used by our Friday Friends lunch club to make puddings as well as jams and pickles to raise money for their Christmas party.

Many people with learning disabilities struggle with finding work so we have teamed up with St. John's College in Kemp Town who started working in the kitchen delivering our lunchtime meals and in our training kitchen. As usual we hosted Spiral Sussex, who bring their group of adults with learning difficulties to have a drink and a meal and play games. We are also working with the council's learning disability employment team to offer short work placements behind the bar. Our current placement Kieron is doing well and is popular with the Friday Friends crew. A brilliant week in the pub all round!

It's not just the breadth of services that make us a community pub, but also the fact that we rely on volunteers to mow the lawns, fix the drains, collect glasses when we are busy, or do a stint behind the bar as well as help organising events and tackle the mountain of paperwork that comes with any business. Recruits to our team of volunteers are much needed and always welcome.

The best example of the pub pulling the community together was our street party celebrating the past, present and future of the Bevy. We closed the street and had music, games, free food and a few victims were found for the stocks. We worked with Blockbuilders to come up with Minecraft designs for our knackered old garage, while Bevendean History Group jogged people's memories with an aerial map of Moulsecomb in 1936 that is now permanently on the dividing door in the pub.

Our training kitchen has had children learning to cook up a feast then serving it to parents and carers at the end of each session and the Great Bevy Bake Off with kids making Victoria sponges. Brighton and Hove Food Partnership ran a six week dementia cafe and we have plans to run a weekly dementia cafe.

Our second series of Brains at the Bevy, where academics present a half hour talk in language everyone can understand has really caught peoples imagination and often plays to a full house, winning a commendation

in a national universities awards programme.

We have darts and bar billiards teams (our ladies darts team is the best in the city!) and the local pigeon club meet every Friday and we have done pop up bars at Moulsecoomb Primary summer fayre and Bev-Fest. We continue to raise money for Look Sussex – the blind and partially sighted club based at the 67 Centre and will be asking shareholders to vote on which local charity we should support every 6 months.

The Carers Centre have done budgeting workshops, we've hosted health checks and have a monthly arts group drop-in as well as monthly councillor drop in surgery. We've had massage, plant sales, kids parties for Easter, Halloween and Christmas and a place for a woodcraft group in the winter. We had a Queens Birthday celebrations where the Lord Lieutenant visited, Pie n Mash & Vera Lynn night, where our minibus once again helped people get to the pub who might otherwise be stuck at home. We also take Brighton and Hove Albion fans to every home league game.

Brighton University design students did a module on community pubs and displayed some fantastic work. Check out the insect box in the garden. We sponsor a student rugby team in exchange for them doing some volunteering at the Bevy, while Masters students spent six weeks studying us which included painting the toilets and putting on a fundraising quiz.

We've been working closely with Steve from Holler Boys Brewery and will be launching our own beer with him – the Bevendean Beast – this weekend.

It's not all been plain sailing: we struggle to run a profitable kitchen and have an ongoing dispute with the council over the fact that even though we run so many services the council can no longer afford to, we still are being asked to pay full business rates.

We might not have won best community pub at the recent National Pub Awards but we think we have a blueprint of how pubs can change and survive into the future. In fact it's community business weekend, showcasing how communities have taken over the running of shops, pubs, piers.

We might not get everything right but we reckon this is what a community pub looks like.

Item 4. Finance Report and Accounts

Report from the Treasurer- Bob Thust

Attached to this pack are the annual updated financial statements for the year ended 30 April 2017. These will be referred to throughout and will be formally approved by the Committee after the conclusion of this AGM.

Profit and loss

As set out on page 3 our total profit for the year was £19,833. However, this doesn't tell the full story.

- Because of previous losses our accumulated total (adding up all profit or losses since we opened the pub) is actually a loss of £13,164 as you can see on the balance sheet on page 4. We will have to continue to make profits before we can eliminate this loss and start to build up any kind of reserve.
- Not having a reserve continues to leave us in a precarious position should unexpected costs be incurred, so it is a priority over the next 2-3 years to build up a reserve to ensure we are able to deal with any such situations.
- As we have an accumulated loss and have a need to build up a reserve the committee will not expect to be making any dividend payments or share buy backs for the foreseeable future.

- The profit and loss on page 3 includes grant income of £85,284. Without this we would have made significant losses as you can see on page 10 which suggest losses of £65k on trading activity. We are unlikely to receive such significant grant income in future years under current plans.
- However, about £42k of the grant income received was for specific community activity or one-off capital / building works. If we had not received the income we would not have incurred the costs.
- These leaves around £43k of grant income received to support our core operating costs.
- If we take out the income and expenses for community activity funded by grants, and strip out grant income received to support our operating costs you can get a much clearer picture of the financial performance of our central trading business:

Income	£262,538
Cost of sales	-£117,253
Operating expenditure	-£169,640
Operating loss	-£22,355

- This means our core trading business is still making a loss of around £22k a year.
- The reasons for this loss include:
 - Additional community activity we invest in without having received grant funding. We see this as a critical reason for our existence and are keen over time to increase these levels of spend not reduce them in order to do more and more for the local community.
 - Paying the Brighton Living Wage to staff, rather than just the minimum wage. Again we believe this to be a core part of our purpose as a pub to pay staff properly.
 - Ongoing business rates dispute with the council. This year we were given a 25% discount but we will continue to fight for higher rates of relief given the services and community activity we deliver.
 - The low prices we maintain for our customers. We will always seek to keep prices as low as possible, though may need to raise them from time to time with inflation as our purchasing costs increase.
 - Our kitchen has been a large part of the reason for these losses, and has led to the temporary closure of much of our service in order to save costs and ensure we do not go out of business. We have, however endeavoured to keep as much of the community kitchen open as possible, as well as key events such as weekend breakfasts and special events that support the local community e.g. Friday Friends seniors club.
 - Our gross margin is not as high as it should be i.e. our income less the purchase costs of our products or 'cost of sales' is too low. This is because we have experienced high levels of wastage in the year.
- To keep managing this the Committee is planning over the course of the next year to:
 - Slowly introduce new elements to the kitchen service that at the very least break even but in most cases make a clear profit. We will do this without compromising our focus on healthy meals, for example through partnerships with other local community groups such as St Johns and other local food businesses. This will have a significant impact on our performance, reducing costs and increasing income over the coming year. We anticipate a bottom line saving of at least £10k as a result of these changes, many of which are already underway.

- Continue to train staff and keep a close eye on wastage to ensure we get the maximum yield from what we purchase. This is already underway and starting to delivery results.
- Closely monitor our purchase costs and increase prices if we have to, though maintain our overall commitment to low prices for our customers compared with other pubs.
- Keep fighting for higher rates of business rate relief.
- Continue to seek grant income for specific pieces of our work that can also contribute to our core operating costs. We have identified a number of opportunities and are working on those on a continuous basis.
- Diversify our income into other areas, primarily events and consultancy work to support the wider community-owned business movement. Already we are organising an event at Exeter Street Hall in November 'Exploring the Community Business Revolution' which both helps spread the story and message of the Bevy as well as brings in significant additional revenue.
- Carefully develop new partnerships and business models, e.g. the launch of our own beer the Beast of Bevendean in partnership with Holler Boys brewery which you will be enjoying on the night! This will take time to have a significant impact but helps lay the groundwork for alternative income streams for the future.
- Consider offering other services paid for by the council, or even acquiring our own building in an area separate from the Bevy. Discussions have begun with council representatives on possibilities, but we are at very early days. Shareholders will be fully consulted on any emerging plans should we progress much further.
- Seek support from our fantastic volunteers through the creation of the 'Friends of the Bevy'. We already rely on a committed group of volunteers to support with various projects, and even behind the bar! Any contribution helps us to keep costs down, as well as better engage with everyone in the area.

Balance sheet

As set out on page 4 our net assets (total assets less everything we owe) is £42k. Our net current assets (total assets excluding fixed assets - which we would not be able to sell easily) comes to £27k. So we do have a positive position overall.

We still owe long term bank loans to EBT and SE Assist of £21k as at 31 April and expect to repay these in full over the course of the coming year.

Our fixed assets include the Bevy bus which has a value of around £22k at the end of the year and could be sold if we found ourselves in significant financial difficulty. We don't expect it to come to that, however and this would be a last resort.

RESOLUTIONS - FINANCE

In order to save the Bevy significant costs of an annual audit we also propose the following is approved:

That under Rule 6.2 of the society's rules, the society would not require the next year's accounts to be audited and did not appoint an auditor, subject to the requirements of the Act.

Item 5. Voting of New Committee Members

Some changes to the Management Committee are proposed for this AGM to ratify.

Helen Jones has resigned from the Management Committee. The Committee would like to thank her for all her hard work over such a long period of time. She has been integral to the success of the Bevy and we look forward to working with her in the future.

Following our Rules at this Meeting the two most longstanding Members of the Management Committee will be standing down and standing for re-election. Please see below for the biographies for Warren Carter and Michelle Guyatt.

Since the last AGM the Management Committee has co-opted two new members of the Committee, Chris Llewellyn and Laurie McMillan. Their appointments need to be ratified at this Meeting. The Committee intend that Chris replaces Helen in the role of Secretary.

Biographies of Board members standing for election at this AGM:

Warren Carter:

I set up and manage Moulsecoomb Forest Garden Project, a charity that specialises in outdoor education for pupils struggling at school and offers garden experience with a focus on adults with learning disabilities. I am a governor at Moulsecoomb Primary and help with their award winning school ground. I have recently also become a governor at BACA. I am on the business panel of Power to Change and director of East Brighton Trust and love writing grant applications. I'm a season ticket holder at Brighton and Slough Town.

Michelle Guyatt:

Born in Brighton and lived in Lower Bevendean for 18 years. I voluntarily produced the Bevendean Bulletin (Local News Letter) & was Secretary for the Lower Bevendean Tenants association for 10 years. I am one of the main organisers of Bevfest (local music festival) and help organise the Pop up Bevy Bar. I have been a volunteer for the Bevy since the beginning.

Chris Llewellyn:

I am the Director of the CriSeren Foundation and came across the Bevy when looking for new organisations to fund in Brighton. I was blown away by the passion and dedication of the project and the difference it is making. We have since supported the launch and running of Friday Friends. Previously a solicitor, I feel as though as I would bring useful external skills including my day job experience of helping smaller charities and social enterprises develop. In particular I would like to help the Bevy find more sources of funds, especially from grants.

Laurie McMillan:

I was born in Brighton and have lived in Bevendean twice, for a total of 15 years. I am a professional horticulturist and taught horticulture at a local FE college for 9 years.

I have done some volunteering work in London on the Angel community canal boat and am interested in being more involved in my local community.

Management Committee Members not mentioned above: Bob Thust (Treasurer), Jenny Hawke, Peter Hartley

RESOLUTIONS - MANAGEMENT COMMITTEE MEMBERS

We propose that all the management committee members standing for election are voted onto the management committee.

In accordance with our rules one third of the committee will be asked to step down and stand for re-election every year at future AGMs.

Any additional committee members added during the year will be ratified through an election at next year's AGM.

Special Members Meeting

We now need to close the AGM and open a Special Members Meeting, because as described below currently we cannot make changes to the Bevy's Rules in an AGM, only through a Special Member's Meeting.

Items 6 and 7 Friends of Bevy Update and Membership

Governance and shareholder proposals

Introduction

This paper sets out a number of important proposed changes to the governance, or management, of the Bevy to be voted on at the Special Members Meeting on 5th October 2017. These proposed changes will have an impact on all shareholders so it's important you read the note carefully and get in touch with Chris Llewelyn (Bevy Secretary) if you have any questions prior to the Annual General Meeting on secretary@thebevy.co.uk

Proposed changes include:

- Introducing an annual £10 subscription for shareholders
- Creating a new 'Friends of the Bevy' group which exists to represent the local community and manage volunteers, as well as spend any income from shareholder subscriptions for the benefit of the local community
- Changes to the rules and process for appointing people to the Management Committee and tidying up some of our rules whilst we're at it

If you are unable to attend the Annual General Meeting but would like to vote on these proposed changes it is important you email Chris to register your vote on.

If these proposals are voted for, they will take effect from 1 January 2018.

The current rules

The Bevy is a Community Benefit Society. That means it's a co-operative, owned by its members or shareholders, and created for the benefit of the community i.e. it is not for profit.

People can become members or owners by buying a share once for a minimum of £10. So members, shareholders and owners are all the same thing in our structure – for the sake of this document we will call them 'shareholders'. The key right of shareholders is to vote for the Management Committee at the Annual General Meeting. The Management Committee is there to represent the shareholders' interests and oversee the running of the Bevy.

Shareholders can be paid interest based on the total value of their shares. So if someone has bought shares for £100 and the agreed interest payment is 5% in any given year, they would be given £5. If someone has bought a share for £10 they would receive 50 pence in interest.

Shareholders can also request that the Bevy 'buy back' (called 'withdrawing') their shares at the original value.

However, share buy backs and interest are paid only at the discretion of the Management Committee and only if they consider it to be possible given the current levels of profit and planned spending. There is no commitment for the Management Committee to pay dividends or buy back shares at all under our rules.

It is also worth noting that however much someone has invested, they still only get one vote at any Annual General Meeting.

According to our official rules, any shareholder can put themselves forward to become a member of the Management Committee in advance of the AGM and if voted in by a majority decision at an Annual General Meeting can be elected. It is also necessary for a third of the current Management Committee to stand down each year, starting with those that have served longest. Those that stand down can put themselves forward for re-election for a further 3 years.

We also have a rule that 75% of the Management Committee members must be from the Bevendean and Moulscroomb area.

During the year, it is possible for the Management Committee to invite people to join the Management Committee. However, they must put themselves forward for official election at the next AGM.

The challenges with the current approach

This process has worked up to now, but presents challenges for the Bevy:

- The low share value of £10 means that we have over 800 shareholders. Many of them are not directly engaged with the Bevy and do not wish to receive updates and invites to the AGM for example, but we have to notify them of major updates and invite them to the AGM according to the law.
- Many of those that contribute the most to the Bevy e.g. through volunteering, do not wish to pay £10 to buy a share and therefore do not get an official vote for the Management Committee
- The best run co-operatives have an active and engaged group of shareholders that support and volunteer regularly. We rely on the kind support and volunteering of those that support us locally, and the current system does not help us to make the most of that and provide ways for everyone who really cares about our future to get involved in some way (whether or not they wish to take on a full Management Committee role)
- Being on the Management Committee is a big commitment and a serious responsibility. Under our current rules it would be possible for any current shareholder to put themselves forward for election to the Management Committee, no matter how supportive or engaged they have been previously. We think this creates a risk that we end up with Management Committee members that are not fully engaged in the future of the pub and its key community role.
- On the other hand, it has not been clear to many of our current shareholders how they might put themselves forward to be a part of the Management Committee if they wished to, or how they can influence the running of the pub other than by turning up at an AGM and voting for Management Committee members.
- Finally, a large number of our current shareholders purchased their share as a means to support the Bevy financially but do not wish to engage beyond that. We need to still be able to receive such kind donations without compromising our desire for a committed and engaged group of shareholders. This income is particularly vital to support local community work.

Our proposals

To help address these challenges, our proposals are:

Friends of the Bevy

We propose to create a 'Friends of the Bevy' group which is open to anyone who has an interest in the role of the Bevy in supporting the local Bevendean and Moulscomb community.

A Chair and Vice-Chair will be chosen by the Management Committee initially, and the Chair (or the Vice-Chair in the absence of the Chair) will be invited to sit in on Management Committee meetings.

The Friends of the Bevy will:

- Run the 'Friends of the Bevy' Facebook group which is open to all
- Hold meetings four times a year to which anyone is welcome
- Advertise these meetings through the Bevy email distribution list, on the Facebook page and on posters in the pub at least 2 weeks before a meeting
- Advertise and coordinate volunteering opportunities to support the Bevy and the local community
- Gather feedback and ensure that is raised officially at Management Committee meetings
- To share the outcomes or responses to that feedback from the Management Committee on Facebook and at the next meeting of the Friends of the Bevy
- Keep minutes of all meetings and post them to the Friends of the Bevy Facebook page and on the Bevy website
- Coordinate activities of benefit to the local community using any budget allocated (see 'changes to current shareholdings' below)

The Management Committee are proposing Ian Barnett as the first Chair of the "Friends of the Bevy".

Ian Barnett Biography

I'm Ian Barnett, I'm 54 with two grown up kids. I originally come from Bristol but worked in London for about 25 years. I work as an enquiry agent, these days freelance. For the last 10 years in London I was a trustee and part time skipper on the Angel Community Canal Boat in Islington. I moved to Bevendean just over 3 years ago and I was looking for a local project to give some of my time to. We live a few hundred metres from the Bevy and in the last few months I've been assisting Peter with maintenance tasks around the pub.

Changes to shareholdings

That all current shares are changed to an annual subscription of a minimum of £10 per year. This would mean that those who had paid £10 for a share remained a shareholder for one year, but at the end of that year they would cease to be a shareholder unless they renewed for a further year for another £10 minimum.

For anyone who has paid more than £10 for their shares they would receive annual shareholdings for multiple years, so for example if they had paid £100 they would remain a shareholder for ten years. After that ten-year period they would have to renew annually for a minimum of £10.

We also propose that anyone who volunteers regularly over the course of the year through the 'Friends of the Bevy' and is recognised as having done so by the Chair of the 'Friends of the Bevy' will automatically become a shareholder in the Bevy without having to pay their £10 annual subscription.

We propose that any income from subscriptions is used only for activities of direct benefit to the local Bevendean and Moulscomb community.

We propose that decisions on what to spend this income on are made by the 'Friends of the Bevy' provided they are agreed by the Bevy treasurer and meet the test of being of direct benefit to the local Bevendean and Moulscomb community.

Being a member of the Management Committee

We propose that in order to become a member of the Management Committee you must:

- Have been a shareholder for at least 6 months
- Have actively volunteered for the pub for at least 6 months as a 'friend of the Bevy'
- Have the support of at least 5 other shareholders in writing and send those letters of support and a short statement explaining why you wish to become a member of the Management Committee, to the secretary at least one month before the next AGM

We propose that, in order for the current Management Committee to "co-opt" someone to the Management Committee part way through the year they must:

- Have identified a specific gap in the skills and experience of the current Management Committee
- Inform all current shareholders of the proposed appointment and invite anyone else to apply who believes they have the same required skills and experience
- Allow at least 2 weeks for current shareholders to submit an application
- Conduct an interview process if necessary based on applications received
- Get agreement from at least 75% of current, elected Management Committee members
- Ensure that anyone co-opted during the year is put forward for formal election to the Management Committee at the next AGM

We propose that people can be removed from the Management Committee:

- If they break the law or are guilty of serious misconduct in the opinion of the Chair of the Management Committee
- If they do not turn up to three consecutive Management Committee meetings without good cause
- If at least 75% of the current Management Committee members agree that they have behaved to the detriment of the effective running of the Bevy:
 - The first time a warning is given and the Management Committee member is given 3 months to resolve the issue
 - If it happens a second time they can be removed as a current member of the Management Committee
- If a member of the Management Committee has been removed then it is the responsibility of the Chair to inform all current shareholders of the decision and the reasons for it

Running the AGM and Management Committee vote

We propose that the following rules regarding the Annual General Meetings and Management Committee vote are kept:

- That we must conduct an AGM within 9 months of the year end (which is 31 April)
- That we must give all shareholders written or email notice of the AGM at least 2 weeks before the AGM takes place
- That at least 5% of our total shareholders must be present at the AGM for it to be able to make binding votes

- That if there are less than 5% in attendance we call a second AGM one week later to which all shareholders are invited by written notice or email. At this AGM a vote can be carried by whatever numbers of members are in attendance
- That a third of the current Management Committee resign each year, with those having served longest resigning first
- That those Management Committee members resigning can put themselves forward for re-election
- That we have a maximum of ten Management Committee members, of which at least 7 must be living in, have family from or have grown up in the local area.

We propose the following changes to the way we conduct the Annual General Meeting:

- That anyone up for election or re-election do a short, written statement outlining why they wish to be on the Management Committee and send that to secretary@thebevy.co.uk at least one month before the AGM
- That all statements are sent to all shareholders at least 2 weeks before the AGM is due to take place
- That those who are unable to attend the AGM in person are able to submit their vote online in advance up to the date of the AGM itself

Tidying up the rules

Our rules were agreed in 2012, and include reference to start-up provisions. We're not past the point of these having effect, so we want to cut them out of our rules.

We also want to change the rules to enable us to have a single AGM meeting that can also pass changes to our rules, as the main meeting we hold is the AGM, and we don't want to have to have the AGM end to be followed by a special members meeting, when in reality, they'll be the same meeting.

Item 8 Governance Changes

The current Bevy Rules can be downloaded from the Bevy website at:

http://www.thebevy.co.uk/download/i/mark_dl/u/4013224685/4626189931/Bevy%20Rules%20and%20Regulations.pdf

Formal Resolution:

The Society resolves to change the following rules as a result of agreeing the paper on Governance at the 2017 AGM:

ADD NEW RULES:

- 3.7.6.3 their share capital account falls to below the minimum in these rules, and they fail after written demand to have the minimum invested in the society
- 5.10.5 fail to attend three consecutive meetings of the Management Committee without good cause;

- 5.10.6 have, in the opinion of the Chair, committed such serious misconduct that bring the society into disrepute.
- 8.4 From January 2018, the society shall deduct from each member's share account the sum of £10 or such sum as may be agreed by the members from time to time as the annual subscription for each year, such deduction taking place on January 1st 2019 or one year after the member paid their most recent annual subscription, whichever is later.
- 8.5 For members with more than one share, the society shall reduce each members' share account by £10 for every year of membership from 1st January 2019 onwards and every 12 months thereafter.

AMEND 7.1 and 7.2 by removing the word '**Special**'

AMEND 8.6 BY ADDING THE TEXT IN **BOLD**

"Shares are not transferable except on death or bankruptcy, and **sums above the first £10 in a member's share account** are withdrawable in accordance with the Rules as follows:"

AMEND 8.8 BY ADDING THE TEXT IN **BOLD**

"On the solvent winding-up of the Society, holders of shares will have no financial entitlement beyond the payment of outstanding interest and repayment of paid up share capital **above the first share held by the member which is not withdrawable.**"

AMEND 8.9 BY ADDING THE TEXT IN **BOLD**

"In the event that a Member resigns from membership, is removed from the Register of Members, or is expelled in accordance with the Rules, shares held by them at the date of resignation, removal or expulsion **above the level of one share** shall thereupon become a loan, repayable to the former Member by the Society. The terms of repayment shall be those applying to the withdrawal of share capital set out in the Rules, and notice of withdrawal shall be treated as having been given at the point of resignation, removal or expulsion."

REMOVE RULES 10 and 11